

12.—Guaranteed Debt of the Government of Canada, as at Mar. 31, 1963

SOURCE: *Public Accounts of Canada*

Item	Amount of Guarantee Authorized	Amount Outstanding in the Hands of the Public as at Mar. 31, 1963 ¹
	\$	\$
Railway Securities Guaranteed as to Principal and Interest—		
Canadian National Ry. Co. 5½ per cent bonds due 1964.....	199,576,000	198,576,000
Canadian National Ry. Co. 3 per cent bonds due 1966.....	35,000,000	35,000,000
Canadian National Ry. Co. 2½ per cent bonds due 1967.....	50,000,000	50,000,000
Canadian National Ry. Co. 4½ per cent bonds due 1967.....	75,000,000	72,300,000
Canadian National Ry. Co. 5 per cent bonds due 1968.....	60,000,000	55,800,000
Canadian National Ry. Co. 2½ per cent bonds due 1969.....	70,000,000	70,000,000
Canadian National Ry. Co. 2½ per cent bonds due 1971.....	40,000,000	40,000,000
Canadian National Ry. Co. 5½ per cent bonds due 1971.....	424,000	424,000
Canadian National Ry. Co. 3½ per cent bonds due 1974.....	200,000,000	200,000,000
Canadian National Ry. Co. 2½ per cent bonds due 1975.....	6,486,480	6,486,480
Canadian National Ry. Co. 5 per cent bonds due 1977.....	90,000,000	84,600,000
Canadian National Ry. Co. 4 per cent bonds due 1981.....	300,000,000	300,000,000
Canadian National Ry. Co. 5½ per cent bonds due 1985.....	100,000,000	99,500,000
Canadian National Ry. Co. 5 per cent bonds due 1987.....	175,000,000	168,675,000
Other Guarantees—		
Deposits maintained by chartered banks in Bank of Canada.....	Unstated	741,869,671
Loans made by lenders under Part IV of the National Housing Act, 1954, for home extensions and improvements.....	25,000,000	12,976,000 ²
Insured loans made by approved lenders under the National Housing Act, 1954	6,000,000,000	4,123,000,000 ³
Insurance and guarantees issued or approved under Section 21 and 21A of the Export Credits Insurance Act.....	700,000,000	333,645,786
Loans made by chartered banks under the Farm Improvement Loans Act..	Indeterminate	47,966,702 ²
Loans made by chartered banks under the Veterans Business and Professional Loans Act.....	Indeterminate	71,952 ²
Loans made by chartered banks under the Prairie Grain Producers' Interim Financing Act, 1956.....	Indeterminate	14,214
Loans made by chartered banks and credit unions under the Fisheries Improvement Loans Act.....	Indeterminate	154,275 ²
Loans made by chartered banks under the Small Businesses Loans Act.....	30,000,000	5,564,559 ²
Loans made by chartered banks to the Canadian Wheat Board.....	180,000,000	80,331,172
Loans made by chartered banks under the Prairie Grain Advance Payments Act.....	Unstated	7,245,127
Loans made by chartered banks to the Canadian Wheat Board pursuant to the Prairie Grain Provisional Payments Act.....	Unstated	3,396
Loans made by chartered banks under the Prairie Grain Loans Act.....	Indeterminate	1,773

¹ These contingent liabilities are expressed in Canadian dollars; they are payable solely in United States dollars and are converted on the basis of \$1 U.S. = \$1.08108 Canadian. In addition, the government has an indeterminate contingent liability in respect of rental guarantee contracts which in 1962 amounted to approximately \$15,006,000. Against this amount was a reserve of \$3,872,193 held by Central Mortgage and Housing Corporation. ² As at Dec. 31, 1962. ³ As reported (in accordance with Sect. 45, National Housing Loan Regulations) by approved lenders at Dec. 31, 1962.

Table 13 summarizes the national debt position during the period 1955-64 as to interest and amount outstanding. Details of unmatured debt and treasury bills outstanding and information on new security issues of the Federal Government may be found in the *Public Accounts of Canada*. They are summarized by standard classification in DBS publication *Financial Statistics of the Government of Canada* (Catalogue No. 68-211).